

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2009

About the Bean Foundation

History

Norwin S. Bean was born in Manchester, New Hampshire in 1873 and was graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science and the Currier Gallery.

Elizabeth N. (Nichols) Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen-year terms and three Term Trustees appointed for a three-year term. The Board of Trustees makes the final decision on all grant applications. They also oversee the Foundation's investment portfolio, currently managed by Goldman, Sachs & Co.

2009 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
William G. Steele

TERM TRUSTEES

Lisa DiBrigida
Sue Stitt
David Scannell

TRUSTEE EMERITUS

Nury Marquez

TRUSTEE DESIGNATE

Selma Naccach-Hoff

2009 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies working in arts and humanities, education, environment, health, human services, and for public benefit in the communities of Manchester and Amherst, New Hampshire. The Foundation made grant awards totaling \$420,000 to 38 organizations in 2009. In addition, four public schools received funding totaling \$1,321 through the Foundation's Educational Enhancement Fund.

Five arts and humanities organizations received support from the Bean Foundation in 2009. The projects ranged from the Manchester Community Music School program to provide instruments to elementary students in a Title 1 school to the Palace Theatre's production of *Don Giovanni*. A grant to the Majestic Theatre supported efforts to increase the visibility of the theatre, a need identified through development of a strategic plan the previous year.

The majority of grants awarded to educational institutions benefitted middle and high school students. The Manchester School District's 21st Century Learning Centers received a grant to support a graffiti education, awareness, and removal project for middle school students. The American Youth Foundation received a grant to continue a leadership development program for Manchester High School Central's diverse student body. City Year NH was awarded funding to support its Young Heroes program for middle and high school students. In addition, the SEE Science Center, which serves youth of all ages and adults, received partial support for costs associated with hiring a development director through a matching grant, and all four Bean Education Enhancement Grants were awarded to elementary schools.

The largest number of grants awarded to annually by the Bean Foundation is generally in human services. Due to the economy and the range of requests that were submitted, there was a 25 percent increase in grants to human service organizations in 2009 over the previous year. One third of the human services grants benefitted youth, while the remainder benefitted families and individuals. Four affordable housing and shelter organizations in Manchester received the fourth year of core support at \$20,000 each, based on meeting self-defined strategic goals. Additional human services grants included support of the purchase of a member management and program tracking software package for the Boys and Girls Club of Manchester, support of Manchester's new Homeless Services Center, funding to help the VNA Childcare and Family Resource Center become accredited by the National Association of Young Children, and a grant to help SHARE Outreach, Inc. increase security and make equipment purchases for its newly acquired building.

In the category of public benefit, the Friends of Stark Park in Manchester received an award to support signage at the park. The Amherst Town Library was awarded a matching grant to replace the carpet in the children’s room in the library, and Bring Home the Fox received a grant toward reacquiring a historic piece of firefighting apparatus, which it intends to use for educational purposes.

The 2009 Annual Meeting of the Norwin S. and Elizabeth N. Bean Foundation was held at Manchester High School Central, where non-profit leaders, former Trustees, and invited guests heard a presentation titled, “*A Tale of Two Cities: Two New Hampshire School Superintendents Reflect on the State of their School Systems and the Challenges They Face in Their Search for Excellence.*” Superintendent Mary Jennings of the Amherst School System and Superintendent Tom Brennan of the Manchester School District spoke about the differences and similarities between their school communities and responded to questions from the highly engaged audience.

2009 Grant Awards

Arts & Humanities

Manchester Community Music School	\$10,000
Manchester, NH	
To provide instruments and training for elementary students and teachers in a Title 1 school	
New Hampshire Philharmonic	\$ 2,500
Manchester, NH	
To support The Philharmonic's educational outreach program	
Opera New Hampshire	\$ 2,500
Manchester, NH	
To bring Mozart’s opera <i>Don Giovanni</i> to the Palace Theatre in November 2009	
Palace Theatre Trust	\$14,520
Manchester, NH	
To support lighting and backstage improvements at the theatre	
The Majestic Theatre	\$7,500
Manchester, NH	
To support strategies that will increase the visibility of the theatre	
Arts & Humanities Totals:	\$37,020

Education

American Youth Foundation	\$10,000
Tuftonboro, NH To continue a leadership development program for Central High School's diverse student body	
City Year New Hampshire	\$ 10,000
Stratham, NH To support a six-month Young Heroes program for middle and high school students	
Manchester School District 21st Century Learning Centers	\$ 2,850
Manchester, NH To support a graffiti education, awareness, and removal project for 48 middle school students	
MY TURN, Inc.	\$ 10,000
Brockton, MA To offer education and job preparation training to students at Manchester Central High School	
New Hampshire Humanities Council	\$ 5,000
Manchester, NH To fund 10 four-part <i>Connections</i> book discussions for immigrant and refugee English language learners	
SEE Science Center	\$ 12,500
Manchester, NH To partially support costs associated with hiring a development coordinator	
The Political Library	\$ 5,000
Manchester, NH To support the Kids Voting New Hampshire Program in Manchester during the 2010 election year	
Education Totals:	\$ 55,350

Environment

New Hampshire Rivers Council	\$ 5,000
Concord, NH To support a program to help Manchester residents improve the quality of their drinking water and the health of their environment	
Environment Totals:	\$ 5,000

Human Services

Big Brothers Big Sisters of Greater Manchester Manchester, NH	\$ 13,500
To expand Big Brothers Big Sisters mentoring programs to match all of the children on the wait list	
Boys and Girls Club of Manchester Manchester, NH	\$ 10,000
To support purchase of a member management and program tracking software package that will enable the Club to track participation at all six sites.	
Boys and Girls Club of Manchester Manchester, NH	\$ 17,650
To support successful completion of the Club's \$7.3 million capital campaign	
B.R.I.N.G.I.T!!! Manchester, NH	\$ 5,000
To support existing programs, particularly those with educational components	
CASA of New Hampshire Manchester, NH	\$ 30,000
To support a capital campaign to renovate CASA's new office and upgrade technology systems	
Families in Transition Manchester, NH	\$ 8,000
To match Robert Wood Johnson funds in support of The Family Place	
Families in Transition Manchester, NH	\$ 20,000
To provide the third year of the current round of core funding	
Girls Inc of New Hampshire Manchester, NH	\$ 9,000
To support funding for capital improvements to the West Side facility in Manchester	
Girls Incorporated of New Hampshire Manchester, NH	\$ 5,000
To support capital improvements to the Varney Street facility	
Institute on Disability Concord, NH	\$ 7,500
To increase leadership and community engagement through increased participation In the <i>NH Leadership Series</i>	

International Institute of New Hampshire	\$ 20,000
Manchester, NH To hire a full-time immigration attorney	
Manchester Continuum of Care Homeless Services Center	\$ 26,250
Manchester, NH To support the first year of operating expenses for the MCoC Homeless Center	
Milford Regional Counseling Services	\$ 5,000
Milford, NH To provide mental health counseling to residents of Amherst and Manchester, NH	
Neighborworks Greater Manchester	\$ 20,000
Manchester, NH To provide the third year of the present round of core funding	
New Horizons for New Hampshire	\$ 20,000
Manchester, NH To support core operating support	
Opportunity Networks, Inc.	\$ 2,630
Amherst, NH To upgrade and purchase kitchen and laundry items in the Amherst facility	
Serenity Place	\$ 15,000
Manchester, NH To provide operating funds to continue providing detoxification, counseling, and educational programs	
SHARE Outreach, Inc.	\$ 15,000
Milford, NH To support security and equipment purchases for its newly acquired building	
The CareGivers	\$ 10,000
Manchester, NH To support the CareGivers Caring Cupboard Expansion Project	
The Way Home	\$ 20,000
Manchester, NH To provide the third year of the present round of core funding	
VNA Childcare and Family Resource Center	\$ 20,000
Manchester, NH To become accredited by the National Association of Young Children	
Human Services Totals:	\$299,530

Public/Society Benefit

Amherst Town Library	\$ 6,000
Amherst, NH To replace carpet in the lower level of the library	
Bring Home the Fox	\$ 2,000
Manchester, NH To reacquire a historic piece of firefighting apparatus and use it for educational purposes	
Council on Fundraising	\$ 5,100
Concord, NH To provide skill training in fundraising for nonprofit board members	
Friends of Stark Park	\$ 10,000
Manchester, NH To support signage and to hire a consultant to help complete the items in the strategic plan	
Public/Society Benefit Totals:	\$ 23,100

Bean Totals for 2009 ■ **\$420,000**

2009 FINANCIAL SUMMARY

ASSETS

Invested cash	\$454,554.88	
Investment (stocks, bonds, and notes at cost)	<u>10,280,949.95</u>	<u>\$ 10,735,504.83</u>
Market value as of 12/31/09		<u>\$11,295,942.60</u>

LIABILITIES AND FUND BALANCE

Current liabilities		
Unpaid Grants		\$ 0.00
Allowance loss on Promissory Note DTD 09/02/88 New Hampshire Community Loan Fund		75,000.00

Principal Fund		
Balance as of 01/01/08	\$ 11,518,083.68	
Net Gain (loss) from sales	(566,289.18)	
Miscellaneous receipts	41,678.73	
Grants paid and grants approved*	(346,880.00)	
Expenses	(47,786.90)	
Transfers to Income Fund	<u>0.00</u>	10,598,806.33
Income Fund		
Balance 01/01/08	\$111,579.01	
Interest and dividends	110,509.40	
Miscellaneous receipts	13.90	
Grants paid and grants approved*	(67,120.00)	
Expenses	(91,539.45)	
Transfers to Principal Fund	<u>(1,744.36)</u>	
<u>61,698.50</u>		
TOTAL		<u>\$10,735,504.83</u>

*Includes Approved Grants through December, 2009

Applications

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as described in the Grant Application Guidelines and Cover Sheet. The Bean Foundation Application Guidelines and Cover Sheet may be obtained at the website or by email or telephone request:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be received by 5 p.m. or postmarked on the following dates for consideration at the next Trustee meeting. If the deadline falls on a federal holiday or weekend, applications are due on the next business day.

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund (mini-grants)

The Bean Foundation offers grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at the address and website listed above.

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