

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2012

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen-year terms and three Term Trustees appointed for three-year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, currently managed by Goldman, Sachs & Co.

2012 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
William G. Steele

TERM TRUSTEES

Selma Naccach-Hoff
John F. Dinkel, Jr.
Michael Whitney

TRUSTEE EMERITUS

David Scannell

TRUSTEE DESIGNATE

Cathryn Vaughn

2012 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies working in arts and humanities, education, environment, health, human services, and for public benefit in the communities of Manchester and Amherst, New Hampshire. The Foundation received 48 requests totaling \$817,298 and awarded 26 grants totaling \$332,979 in 2012. In addition, two education mini-grants were awarded to Manchester public schools for a total of \$850 through the Foundation's Educational Enhancement Fund. Six grants benefitted the residents of both Amherst and Manchester and the remaining nineteen awards went to nonprofits whose proposals supported the residents of Manchester.

Historically, the Bean Foundation has generally funded the largest number of grants each year in the category of human services. In 2010 and 2011, there were significantly more requests in education than in human services. However, in 2012, human services outpaced education once again. It was unusual in 2012 that there were only two awards in the arts, and that no awards were granted in the areas of health and environment. Grants are awarded based on the strength of the applications which are submitted. Trustees would like to be able to present awards in all six grant making categories each year.

Five grants in 2012 supported immigrant and refugee needs. Three were directed at adults and families. The Holy Cross Family Learning Center was funded to continue English language classes and cultural support for new Americans. The International Institute of New Hampshire received a grant toward the salary of a full-time IINH case manager to coordinate support services for refugee families who have just arrived in the United States. The Organization for Refugee and Immigrant Success received funding toward the purchase of a used van for use by refugee farmers selling at farm stands. Through the BRINGIT!!! Program Bean Foundation funding was awarded to an after school homework help program for refugee and immigrant youth, and the UNH Manchester Excell program received an award toward that will provide five weeks of English, science enrichment, and college orientation for high achieving immigrant children during summer 2012.

Bean Foundation Trustees supported five capital requests. The Foundation provided a challenge grant to help complete the capital campaign for the new home for the New Hampshire Food Bank. It contributed to the campaign to expand the drug and alcohol abuse treatment facility at the new Farnum Center. It supported the restoration of General John Stark's gravesite by the Friends of Stark Park on River Road in Manchester. Bean Foundation Trustees awarded a matching grant toward the purchase of a van by New Horizons for New Hampshire so volunteers and staff will be able to pick up food from local grocery stores, food drive locations, and the NH Food Bank for its shelter, soup kitchen, and food pantry. The

Trustees also awarded a matching grant to the Palace Theatre to purchase and install a new sound system as part of the Palace Theatre Trust's Second Century Campaign.

Among the other 2012 awards were a grant to Girls Inc. to fund GirlSmart literacy support for girls in kindergarten through grade two, funding for two free car care clinics for clients of Good News Garage, operating support for the Manchester Homeless Services Center, a grant to provide Meals on Wheels through St. Joseph's Community Services to residents of Manchester and Amherst, funding for Webster House for emergency beds and care for youth not covered by state or other agency funding, and an award to the Manchester School District toward funding of a nationwide search for a new superintendent of schools.

The 2012 Annual Meeting of the Norwin S. and Elizabeth N. Bean Foundation was held at The Elliot at Rivers Edge and focused on the numerous challenges faced by Manchester in keeping its residents healthy and delivering quality health care services. A panel comprised of Manchester Mayor Ted Gatsas, Elliot's Chief Medical Officer and experienced emergency room physician Greg Baxter, Manchester Health Department Director Tim Soucy, Police Chief David Mara, and Superintendent of Schools Thomas Brennan discussed the most urgent health care needs in the City from their perspectives and addressed how the City plans to build systems in the community that will strengthen the health infrastructure.

2012 Grant Awards

Arts & Humanities

Majestic Theatre	\$10,000
Manchester, NH	
To support operating costs during a transition year as the theatre moves to new locations	
Palace Theatre Trust	\$10,000
Manchester, NH	with Match
To purchase and install a new sound system as part of the Palace Theatre Trust's Second Century Campaign.	
Arts & Humanities Totals:	\$20,000

Education

American Friends Service Committee	\$15,000
Concord, NH	
To strengthen tenant leadership and community partnerships to improve housing conditions and preserve quality of life in Manchester neighborhoods	

B.R.I.N.G.I.T!!!	\$15,000
Manchester, NH To support the college preparatory program designed to assist minority students interested in careers in nursing	
Excell Program	\$5,773
Durham, NH To bring 15 middle school English Language Learners to UNH Manchester for 5 weeks of English, science enrichment, and college orientation during summer 2012	
Girls Incorporated of NH	\$15,000
Manchester, NH To fund GirlSmart literacy support for girls in kindergarten through grade two	
Good News Garage	\$2,387
Manchester, NH To support two free car care clinics for Good News Garage clients	
Holy Cross Family Learning Center	\$16,360
Manchester, NH To provide support for a variety of needs, including educators, rent, and gas money	
Manchester School District - Board of School Committee	\$5,000
Manchester, NH To support the cost of a nationwide search for a new superintendent of schools	
Manchester School District - Manchester School of Technology	\$22,000
Manchester, NH To fund two consultants who will monitor transformation of the Manchester School of Technology to a three to five year competency-based educational experience	
New Hampshire Aviation Historical Society	\$10,000
Manchester, NH To support the implementation of an educational outreach program in the physical sciences as applied to the aeronautical sciences	
The Way Home	\$10,000
Manchester, NH To provide financial literacy workshops for 500 low income tenants.	
Education Totals:	\$116,520

Human Services

Easter Seals of New Hampshire	\$25,000
Manchester, NH For a capital campaign to expand the drug and alcohol abuse treatment facility at the new Farnum Center	
Harry Gregg Foundation	\$5,000
Greenfield, NH To provide financial assistance to up to 15 low-income Manchester residents with disabilities for products or services to enhance their quality of life	
International Institute of New Hampshire	\$10,000
Manchester, NH To provide partial salary support of a full-time IINH case manager to coordinate support services for refugee families who have just arrived in the United States and Manchester	
Manchester Homeless Services Center	\$20,000
Manchester, NH To support the ongoing operations of the Manchester Homeless Services Center	
More Than Wheels	\$10,000
Manchester, NH To fund consultant support and the Credit Repair Program	
New Horizons for New Hampshire	\$10,000
Manchester, NH To purchase a van for volunteers and staff to pick up food from local grocery stores, food drive locations, and NH Food Bank	with Match
New Hampshire Food Bank	\$20,000
Manchester, NH To provide a challenge grant to help complete the capital campaign	
Office of Youth Services	\$21,459
Manchester, NH To enable the YouthReach Program to continue through the final quarter of 2012	
Organization for Refugee and Immigrant Success	\$15,000
Manchester, NH To purchase a used van and contribute to SNAP matching funds for refugee farmers selling at farm stands	
St. Joseph Community Services	\$20,000
Merrimack, NH To provide meals which are not compensated by the state contract to residents of Manchester and Amherst	
The Caregivers, Inc.	\$10,000
Bedford, NH To provide partial match for a major grant from Southern NH Planning that will fund a marketing initiative to recruit volunteers	

Webster House	\$10,000
Manchester, NH	
To assist in supporting emergency beds and care for youth not covered by state or other agency funding	

YWCA New Hampshire	\$10,000
Manchester, NH	
To support the implementation of a comprehensive communications, marketing, and public relations plan	

Human Services Totals:	\$186,459
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Public /Society Benefit

Friends of Stark Park	\$10,000
Manchester, NH	
To support restoration of General John Stark's gravesite in Stark Park	

Public/Society Benefit Totals:	\$10,000
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**NORWIN S. & ELIZABETH N. BEAN FOUNDATION
2012 FINANCIAL SUMMARY**

ASSETS

Invested cash	\$775,613.54	
Investment (stocks, bonds, and notes at cost)	<u>9,450,666.09</u>	<u>\$10,226,279.63</u>
Market value as of 12/31/11		<u>\$11,724,970.60</u>

LIABILITIES AND FUND BALANCE

Current liabilities		
Unpaid Grants		\$40,000.00
Allowance loss on Promissory Note DTD 09/02/88 New Hampshire Community Loan Fund		0.00

Principal Fund		
Balance as of 01/01/12	\$ 9,906,474.24	
Net Gain (loss) from sales	454,042.49	
Miscellaneous receipts	52,633.65	
Grants paid and grants approved*	(200,846.00)	
Expenses	(93,346.55)	
Transfers to Income Fund	<u>0.00</u>	10,118,957.83
Income Fund		
Balance 01/01/12	\$89,727.23	
Interest and dividends	187,453.96	
Miscellaneous receipts	0.00	
Grants paid and grants approved*	(122,133.00)	
Expenses	(47,726.39)	
Transfers to Principal Fund	<u>0.00</u>	<u>07,321.87</u>
TOTAL		<u>\$10,266,279.63</u>

*Includes Approved Grants through December, 2012

Applications

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's Dropbox.com folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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