

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2014

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen-year terms and three Term Trustees appointed for three-year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, currently managed by Goldman, Sachs & Co.

2014 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
John F. Dinkel, Jr.

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Cathryn Vaughn
William H. Dunlap
Michael Whitney, Chair

TRUSTEE EMERITUS

William G. Steele

TRUSTEE DESIGNATE

Leslee Stewart

2014 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies that benefit the communities of Manchester and Amherst, New Hampshire. In 2014, grants were awarded in all six eligible categories: arts and humanities, education, environment, health, human services, and public benefit. Forty-one applications were submitted requesting a total of \$738,459, and twenty-nine applications were funded for a total of \$481,902. Three requests benefited the residents of Amherst, five benefited both Amherst and Manchester, and twenty-one were granted to nonprofits whose proposals targeted the residents of Manchester.

Two education mini-grants were awarded to teachers in Manchester public schools for a total of \$1,000 through the Foundation's Educational Enhancement Fund. The fund is intended to support creative projects that build upon or expand classroom curriculum, offer new opportunities to students through co-curricular activities, or address issues of health and wellness in the school setting. In 2014, Bean Foundation Trustees increased the amount that can be awarded to one teacher from \$500 in one year to \$750. In 2014, one Educational Enhancement grant was presented to the kindergarten through second grades teachers and the second to the third through fifth grade teachers at Northwest Elementary School so that a school-wide program titled Character Counts could be carried out with all students under the guidance of the health teacher.

With \$230,816 awarded in human services, the Foundation funded numerous projects which met basic needs. Among them were grants to St. Joseph's Community Services to support the Manchester and Amherst Meals on Wheels Program, New Hampshire Catholic Charities to provide comprehensive immigration-related legal services to 60 to 80 immigrant victims of domestic violence and sexual assault, CASA to initiate a training program for volunteers to support youths who are aging out of the foster care system, More Than Wheels to address transportation barriers in the delivery of home care services, and the Harry Gregg Foundation to provide products or services to individuals with disabilities to enhance their quality of life. In the area of basic needs in education, Learn to Read at the Manchester Public Library was funded to support one-on-one tutoring to adults in reading, writing, and basic math skills at no cost to the students. In health care, the Dental Lifeline Network Donated Dental Services for NH program received a grant to provide free dental care to 25 elderly or disabled Manchester residents who are unable to pay.

Five grants were directed at the needs of Manchester's immigrants and refugees. In addition to the work of NH Catholic Charities, mentioned above, the Holy Cross Family Learning Center, Inti Academy, and Women for Women Coalition received funding toward English Language classes, after school academic support and supervision, and a youth exercise and nutrition program. The Bhutanese Community of NH (BCNH) used grant funds to develop a

strategic plan which by early 2015 was providing beneficial guidance to the organization and earning it regional and national recognition for its value to the organization. While some organizations which support new Americans continue to struggle to survive, others such as BCNH have developed a long range vision and are collaborating with others to meet broad community needs.

The Bean Foundation provided support to two after school youth programs in 2014. It awarded a grant to INTI Soccer to support its academic program and Girls at Work to offer after school carpentry workshops to at-risk girls in collaboration with Big Brothers Big Sisters. In the category of environment, a grant was presented to the Audubon Society of NH toward acquisition of new supplies and equipment for the Massabesic Audubon Center's environmental education programs, and the Amherst Land Trust received seed funding to establish an annual road race fundraiser.

Indicative of the Trustees' strong commitment to education, three projects of the Manchester School District were funded, each supporting a different area of need. Ready for Success was awarded support for its intensive language and literacy summer program for kindergarten and first grade students who test as likely to have difficulty learning to read. The Foundation funded the national SAM Innovation project in two schools, supporting a professional development process aimed at changing a principal's focus from school management tasks to instructional leadership. Lastly, the Trustees approved a \$25,000 grant to the STEAM Ahead program at Manchester High School West and offered an additional \$25,000 challenge grant for businesses and individual donors, which totaled \$75,000 to STEAM Ahead when completed in 2014.

2014 Grant Awards

Arts & Humanities

Andy's Summer Playhouse

\$1,250

To challenge the Amherst Junior Women's Club and provide sponsorship for a 2014 summer program and performance in Amherst

Manchester Choral Society

\$2,500

To support a Masterwork Series for orchestra and chorus throughout the greater Manchester region

Manchester Community Music School

\$15,000

To support the Music in the Schools program of the Composing Our Future program

Manchester Historic Association

\$25,000

To support installation of the Ashland No. 1 Amoskeag Steam Fire Engine in the Millyard Museum and to create an exhibit that will place the engine in context with the history of technology and invention in Manchester

Arts & Humanities Totals:

\$43,750

Education

Girls at Work

\$7,500

To offer after school carpentry workshops to at-risk girls in collaboration with Big Brothers Big Sisters

Holy Cross Family Learning Center

\$15,000

To hire a trained computer teacher and toward paying the administrative assistant

INTI Academy

\$14,000

To support Inti's after school academic program

Learn to Read

\$8,000

To train volunteer tutors so they can provide one on one tutoring to adults in reading, writing, and basic math skills at no cost to the students

Manchester School District Ready for Success

\$25,000

To provide intensive language and literacy programs to kindergarten and first grade students who test as likely to have difficulty learning to read

Manchester School District SAM Program

\$28,836

To extend the national SAM Innovation project to two schools through a professional development process aimed at changing a principal's focus from school management tasks to instructional leadership

Manchester School District STEAM Ahead Program

\$50,000 with \$25,000 match

To support the STEAM Ahead Academy at Manchester High School West

Women for Women Coalition

\$5,000

To support integration of the NH Catch Kids Club exercise and nutrition program into its after school and summer programs for immigrant and refugee youth

World Affairs Council

\$7,500

To organize a one day, annual conference at Southern New Hampshire University in Manchester to advance local high school students' understanding of world affairs

Education Totals:

\$156,336

Environment

Audubon Society of NH

\$6,000

To support the acquisition of new supplies and equipment for the Massabesic Audubon Center's environmental education programs

Amherst Land Trust

\$5,000

For seed funding for a planned annual road race fundraiser

Environment Totals:

\$11,000

Health

Dental Lifeline Network - New Hampshire

\$5,000

To support the Donated Dental Services for NH program so that it can provide free dental care to 25 elderly or disabled Manchester residents who are unable to pay

Health Totals:

\$5,000

Human Services

Bhutanese Community of NH

\$11,816

To engage BCNH leaders in development of a 5 year strategic plan

CASA of NH

\$12,000

To initiate a training program for volunteers to support youths who are aging out of the foster care system

Harry Gregg Foundation

\$7,000

To provide products or services to up to 18 individuals with disabilities in order to enhance their quality of life

More Than Wheels

\$20,000

To pilot a transportation and education initiative with three to five home care agencies with 400 to 600 employees that will address transportation barriers in the delivery of home care services

New Hampshire Catholic Charities

\$20,000

To provide comprehensive immigration-related legal services to 60 to 80 immigrant victims of domestic violence and sexual assault

New Hampshire Community Loan Fund

\$10,000

Toward overseeing completion of a major sewer project at Huse Road Cooperative

Serenity Place

\$20,000

To retrofit a building on the West Side of Manchester in order to allow Serenity Place to establish Serenity West, a 28 day residential treatment program

St. Joseph Community Services

\$25,000

To support the Manchester and Amherst Meals on Wheels Program while the organization explores an earned income strategy that will develop service capacity

The Granite YMCA

\$75,000

To support new teen centers at the YMCA of Downtown Manchester and YMCA Allard Center in Goffstown which will support primarily Manchester youth ages 11-18

The Way Home

\$20,000

To support integration of the Housing Counseling Program

Webster House

\$10,000

To fund emergency services for teens

Human Services Totals:

\$230,816

Public /Society Benefit

Animal Rescue League of NH

\$10,000

Toward the installation of a new phone system

New Hampshire Historical Society

\$25,000

To support creation of the New Hampshire History Network, working specifically with the Manchester and Amherst Historical Societies

Public/Society Benefit Totals:

\$35,000

**NORWIN S. & ELIZABETH N. BEAN FOUNDATION
2014 FINANCIAL SUMMARY**

ASSETS

Invested cash	\$1,328,129.57	
Investment (stocks, bonds, and notes at cost)	<u>10,753,487.75</u>	<u>\$12,081,617.32</u>
Market value as of 12/31/13		<u>\$13,090,112.95</u>

LIABILITIES AND FUND BALANCE

Current liabilities		
Unpaid Grants		0.00
Allowance loss on Promissory Note DTD 09/02/88 New Hampshire Community Loan Fund		0.00
Principal Fund		
Balance as of 01/01/13	\$10,170,416.10	
Net Gain (loss) from sales	2,052,303.59	
Miscellaneous receipts	238,732.12	
Grants paid and grants approved*	(375,336.00)	
Expenses	(59,073.22)	
Transfers to Income Fund	<u>(162,240.30)</u>	11,864,802.29
Income Fund		
Balance 01/01/13	\$107,617.57	
Interest and dividends	87,630.07	
Miscellaneous receipts	266,855.18	
Grants paid and grants approved*	(161,066.00)	
Expenses	(84,221.79)	
Transfers to Principal Fund	<u>0.00</u>	
<u>216,815.03</u>		
TOTAL		<u>\$12,081,617.32</u>

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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