

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2015

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His many charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen year terms and five Term Trustees appointed for five year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, managed in 2015 by Goldman, Sachs & Co.

2015 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
John F. Dinkel, Jr.

TERM TRUSTEES

Cathryn E. Vaughn, Chair
William H. Dunlap
Leslee Stewart
Anna Thomas
Michael Whitney

2015 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies that benefit the communities of Manchester and Amherst, New Hampshire. In 2015, grants were awarded in all six eligible categories: arts and humanities, education, environment, health, human services, and public benefit. Fifty-seven applications were submitted requesting a total of \$1,037,459, and thirty-two applications were funded for a total of \$515,434. Three requests benefited the residents of Amherst, nine benefited both Amherst and Manchester, and twenty-one were granted to nonprofits whose proposals targeted the residents of Manchester.

Eight education mini-grants were awarded to teachers in six different Manchester public schools for a total of \$3,989 through the Foundation's Educational Enhancement Fund. The fund is intended to support creative projects that build upon or expand classroom curriculum, offer new opportunities to students through co-curricular activities, or address issues of health and wellness in the school setting. In 2014, Bean Foundation Trustees increased the amount that can be awarded to one teacher from \$500 in one year to \$750. Awards in 2015 ranged from supporting a school-wide project with raised organic vegetable garden beds, to purchasing five Android tablets so students can design and code apps using MIT APP Inventor, and supporting establishment of a numismatics club.

Among the 2016 grants awarded, many fell into related areas of need. Three grants helped individuals get and keep jobs. The Manchester Community Resource Center award assisted immigrants by supporting a community resource navigation system intended to lead to providing basic needs that result in getting a job. The grant to Granite Pathways provided funding for staffing and supplies for the expansion and sustainability of the Employment Unit. An award to the New Hampshire Women's Foundation supported a program promoting family-friendly workplace practices for New Hampshire's working families. Additional grants which impacted families directly included an award to Bethany Christian Services NH to support Safe Families for Children, a church led movement that helps families in the community that are in crisis, a grant to Families in Transition to support construction of the Family Place Resource Center and Shelter in Manchester, and funding to YWCA NH, which provides support to abused women and their children, in order to strengthen the organization through the hiring of a Development Director.

Numerous awards funded educational opportunities and activities for youth in Amherst and Manchester. Those that are school based included funding for participation of ten Manchester middle school students in Breakthrough Manchester's 2015-2016 program, support of US FIRST in order to take the FIRST Lego League program to all public school fourth graders in Manchester, an award to support City Year involvement in Jr STEAM Ahead in Manchester's six most challenged elementary schools, a grant to support an array of Work Based Learning Activities at MY TURN's Manchester Central High School Dropout Prevention and School to Work Program, and funding to

expand the Aviation History Museum of New Hampshire's stem-based education to more elementary and middle schools in Manchester and Amherst.

Out of school programs for youth included awards to the Boy Scouts of America Daniel Webster Council to create a Cub Scout Pack serving approximately 15 families in a low-income area of Manchester, support for programming for girls ages 6-12 at the Girls Inc. of NH Manchester Girls Center on Manchester's West Side, a grant to purchase tablet devices which students will use in current and new programs at the SEE Science Center, funding for Big Brothers Big Sisters of NH toward the cost of purchasing and converting to e-Tapestry software for fundraising and relationship management in order to strengthen the organization, and support of the Boys & Girls Club of Souhegan Valley's capital campaign to expand its facility with a gymnasium and new teen center.

In the critical area of health, Bean Foundation Trustees awarded a grant to help provide legal solutions for common issues which contribute to the well-being of the Manchester and Amherst veteran population, contributed to covering one-time expenses as the result of the Manchester Community Health Center joining operations with Child Health Services, and supported expansion of the Safe Sports Network program to eight Manchester area middle schools through the NH Musculoskeletal Institute. In the area of substance abuse education, the Foundation provided funding to purchase the materials needed to run the New Hampshire evidence-based program called *Challenge* for Amherst teens. Perhaps the most notable award in 2016, based on the statewide concern about the opioid crisis and especially significant in Manchester, was the Bean Foundation's grant to HOPE for NH Recovery. The organization had previously been run exclusively by volunteers and only provided educational programs. It was highly unusual for the Foundation to fund a nonprofit as it took on the responsibility of opening and staffing a facility and providing services to individuals in need without a history of doing so. However, after reviewing the organization's plans and considering how dire the impact of the opioid epidemic had become, the Trustees provided \$50,000 to HOPE for NH Recovery to open a recovery community center in Manchester to help people with substance use disorder after the end of formal treatment.

The Bean Foundation held its annual meeting at the New Hampshire Institute of Art on Monday, December 7, 2016. The program was dedicated to highlighting a few of the partners behind Manchester's Neighborhood Health Improvement Strategy (NHIS), a coordinated approach to addressing the multi-faceted needs of some of Manchester's poorest neighborhoods. Meredith Stidham of Granite United Way moderated a panel made up of Principal Lori Upham of Gossler Park Elementary School, Executive Director Robert Tourigny of NeighborWorks Southern New Hampshire, President Mike Skelton of the Greater Manchester Chamber of Commerce, and Division Head of Chronic Disease Prevention and Neighborhood Health Jamie Hoebeke from the Manchester Health Department. They addressed how local organizations and funders are coming together through community schools to help families in need improve their circumstances.

2015 Grant Awards

Arts & Humanities

Majestic Theatre

\$10,000

For operating support while the organization develops an advisory board and enhances its educational programs

Symphony NH

\$4,870

To expand Symphony NH's educational outreach programs into the Manchester public schools

Arts & Humanities Totals:

\$14,870

Education

Amherst Town Library

\$10,000

To purchase two 3D printers, 3D modeling software, and six laptop computers

Aviation Museum of NH

\$5,000

To expand the museum's stem-based education to more elementary and middle schools in Hillsborough County

Breakthrough Manchester

\$20,000

To fund participation of 10 middle Manchester middle school students in its 2015-2016 program

City Year NH

\$25,000

To support City Year involvement in Jr STEAM Ahead in Manchester's six most challenged elementary schools

Daniel Webster Council, BSA

\$5,280

To create one Cub Scout Pack serving approximately 15 families in a low-income area of Manchester

Girls Inc. of NH

\$15,000

To support programming for girls ages 6-12 at the Manchester Girls Center on the West Side

Granite United Way

\$15,000

To support the B.R.I.N.G.I.T!!! Program, with emphasis on its educational and career readiness components

Institute on Disability at UNH

\$15,000

Toward support of the NH Leadership Series

MY TURN

\$10,000

To support an array of Work Based Learning Activities at MY TURN's Manchester Central High School Dropout Prevention/School to Work Program

SEE Science Center

\$11,550

To support the 21st Century Technology project through the purchase of tablet devices which students will use in current and new programs at the SEE Science Center

Story Preservation

\$7,500

To support development of audio recordings of those of high achievement in the arts, sciences, and humanities and related educational materials for use by all K-12 NH educators.

The Youth Council

\$3,886

To purchase all materials needed to run the NH evidence-based program called Challenge for Amherst teens

US FIRST

\$20,000

To take the FIRST Lego League program to all public school fourth graders in Manchester, including teacher training and STEM skills and careers for students

Education Totals:

\$163,216

Environment

Nature Conservancy of NH

\$9,095

To protect 40 acres of environmentally significant land and thereby expand Manchester's Cedar Swamp Preserve

Environment Totals:

\$9,095

Health

Manchester Community Health Center

\$32,955

To cover one-time expenses as the result of joining operations with Child Health Services

Planned Parenthood of NNE

\$30,000

To support expansion and improvement of the PPNNE health center

HOPE for NH Recovery

\$50,000

To open a recovery community center (RCC) in Manchester to help people with substance use disorder after formal treatment ends

NH Musculoskeletal Institute

\$10,000

To support expansion of the Safe Sports Network program to eight Manchester area middle schools

Rooting for Families

\$10,740

To continue development of the Rooting for Families community garden at MCC

Health Totals:

\$133,695

Human Services

Families in Transition

\$20,000

To support construction of the Family Place Resource Center and Shelter in Manchester, New Hampshire.

Granite Pathways

\$20,000

To provide funding for staffing and supplies for the expansion and sustainability of the Employment Unit at Granite Pathways

Bethany Christian Services NH

\$15,000

To support Safe Families for Children, a church led movement that helps families in the community that are in crisis

Big Brothers Big Sisters of NH

\$10,000

Toward the cost of purchasing and converting to e-Tapestry software for fundraising and relationship management

Boys and Girls Club of Souhegan Valley

\$30,000

To support the Boys & Girls Club of Souhegan Valley's \$3,000,000 capital campaign to expand its facility with a gymnasium and new teen center

Manchester Community Resource Center

\$24,058

To assist in supporting a community resource navigation system.

The CareGivers, Inc.

\$8,000

To support expansion of the existing warehouse space for the Caring Cupboard food delivery program for low income elderly

Veterans Law Project

\$10,000

To provide legal solutions for common issues which contribute to the well-being of the NH veteran population

Bhutanese Community of NH

\$20,000

To sustain its existing Human Services Case Management program due to Federal Funder announcement of a 2 year funding hold on this core program

YWCA NH

\$25,000

To strengthen the YWCA NH through the hiring of a Development Director

Human Services Totals:

\$182,058

Public /Society Benefit

NH Center for Nonprofits

\$9,000

To support *In the Boardroom* and *The Sounding Board*, two technical assistance assessment services

New Hampshire Women's Foundation

\$3,500

To support a program promoting family-friendly workplace practices for New Hampshire's working families

Public/Society Benefit Totals:

\$12,500

**NORWIN & ELIZABETH BEAN FOUNDATION
STATEMENT FOR REVENUES RECEIVED, EXPENSES PAID
AND CHANGES IN FUND BALANCE
FOR THE PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015**

REVENUES

	<u>Income Fund</u>	<u>Principal Fund</u>
Interest and Dividends	\$123,695.06	\$ 0.00
Miscellaneous receipts	64,147.28	59,506.16
Net gains/loss on investments	<u>0.00</u>	<u>821,342.22</u>
	<u>\$187,842.34</u>	<u>\$ 880,848.38</u>

EXPENSES

Grants	\$181,841.00	\$333,593.00
Trustee fees	11,041.67	0.00
Trustee expenses	8,007.77	0.00
Bookkeeping fees	14,019.52	14,680.80
Professional services	11,000.00	0.00
Other administrative expenses (adjustments)	3,921.51	1,463.87
Grant Manager	25,985.51	4,654.49
Tax withheld on dividends and interest	2,979.76	4.80
Interest Charged	0.00	0.00
Excise Tax	0.00	26,839.00
Investment Management Fees	6,001.20	100,476.12
Transfers to Income/Principal	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$264,797.94</u>	<u>\$481,712.08</u>

Excess (deficiency) of revenues over expenses	<u>(\$76,955.60)</u>	<u>\$399,136.30</u>
---	----------------------	---------------------

OTHER CHANGES

	<u>Income</u>		<u>Principal</u>			
Unpaid grants						
01/01/15	0.00		0.00			
12/31/15	<u>0.00</u>		<u>0.00</u>	0.00		0.00

FUND BALANCES AT BEGINNING OF YEAR	<u>216,815.03</u>	<u>11,864,802.29</u>
FUND BALANCES 12/31/15	<u>\$139,859.43</u>	<u>\$12,263,938.59</u>

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

Norwin S. and Elizabeth N.
BEAN FOUNDATION

40 Stark Street
Manchester, NH 03101
603.493.7257
www.BeanFoundation.org