

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2017

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His many charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen year terms and five Term Trustees appointed for five year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, which was managed in 2017 by Northern Trust

2017 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
John F. Dinkel, Jr.

TERM TRUSTEES

William H. Dunlap
Leslee Stewart, Chair
Anna Thomas
David Chen
Maria Mongan

2017 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies that benefit the communities of Manchester and Amherst, New Hampshire. In 2017, grants were awarded in all six eligible categories: arts and humanities, education, environment, health, human services, and public benefit. Sixty applications were submitted requesting a total of \$1,103,206, and forty applications were funded for a total of \$591,715. One request benefited the residents of Amherst only, eleven benefited both Amherst and Manchester, and Twenty-eight were granted to nonprofits whose proposals targeted the residents of Manchester.

Among the 2017 awards was a grant to the Palace Theatre toward extending the fire suppression system to the last unprotected section of its building, which the Manchester Fire Department had identified as a priority. In the category of environment, the Forest Society received a grant toward development of a documentary on the importance of the Merrimack River. The Manchester Police Department received funding to purchase a trailer to store and transport the equipment used at car seat safety events, and UpReach Therapeutic Equine Center was awarded a grant to provide its psycho-educational equine curriculum to children exposed to trauma and their parents. An award to the NH Community Loan Fund was designated for strengthening the business practices of child care centers in Manchester to help keep quality child care centers strong and available to working parents, and the Rock on Foundation will use its award to implement a free summer basketball league for Queen City youth during the summer months. As varied as the grants were, some trends appear. Twenty-one awards funded nonprofits that impact youth in the City, six supported new Americans, four supported STEAM education programs, four targeted domestic and sexual violence, and three supported individuals in recovery from substance abuse and, in many cases, their children. The opioid epidemic continued to impact the work of nonprofits and City departments in 2017, as well as the funding available to address growing needs.

Nine Bean Education Enhancement Fund (BEEF) mini-grants were awarded to educators in seven Manchester public schools for a total of \$5,982. The fund is intended to support creative projects that build upon or expand classroom curriculum, offer new opportunities to students through co-curricular activities, or address issues of health and wellness in the school setting. The maximum amount that can be awarded to a teacher in one year is \$750 through one grant application. Among the 2017 BEEF mini-grants were awards to Beech Street School and Highland Goffes Falls School supporting age appropriate STEM education for kindergarten students. An educator at Parker Varney School received a grant to create an alternative learning makerspace for students and staff, and a mini-grant to an educator at Northwest Elementary School will continue the Character Counts program for all students for a fifth school year.

The 2017 Annual Meeting was a celebration of the 50th Anniversary of the Norwin S. and Elizabeth N. Bean Foundation. The event was held at the Palace Theatre. The Palace was one of the first nonprofits funded by the Foundation and attributes its reopening in 1974 to the generous support of the Bean Foundation. Nonprofit and community leaders were invited. In a program led by board chair Leslee Stewart, the Beans were brought back to Manchester for an evening. Al and Barbara Heidenreich dressed in period attire and welcomed guests at the entrance to the Palace as Norwin and Elizabeth

Bean, with an antique Packard convertible parked at the curb. Norwin Bean was one of the first Manchester residents to own a car, and he was especially proud of his Packard. In a program on stage in the theatre, senior trustee Tom Donovan described how the Beans' trust was established, and representatives of the Amherst Congregational Church, CASA of NH, and the Palace Theatre Trust spoke, describing for the audience the impact of grants from Mr. and Mrs. Bean's Foundation on their nonprofit and the people it serves. The program closed with an invitation to those in the audience whose organization had benefitted from the Foundation being invited to the stage where a microphone was passed from person to person and each named his or her nonprofit. Those on the stage represented the diverse interests, backgrounds, talents, lifestyles, ethnic, and economic groups that make up Manchester and Amherst and which the Bean Foundation has supported with nearly four million dollars in grants over its 50 year history. The celebration continued with refreshments in the reception room at the back of the theatre. The Palace Theatre noted the long time support of the Bean Foundation by unveiling a plaque on the wall during the gathering.

2017 Grant Awards

Arts & Humanities

Currier Museum of Art

\$5,000

to support the *Earn and Learn Teen Volunteer Program*

Palace Theatre Trust

\$30,000

toward the installation of a comprehensive fire suppression system in a section of the Athens Building that does not have sprinklers.

Arts & Humanities Totals:

\$35,000

Education

Aviation Museum of New Hampshire

\$5,000

to support its STEM outreach program in Manchester schools

Breakthrough Manchester

\$15,000

to support the extension of services to rising ninth grade students in summer 2017

City Year New Hampshire

\$20,000

to support its continued partnership with First Lego League

FIRST

\$24,000

to maintain the *FIRST* LEGO League JR. STEAM Fourth Grade program in four Manchester schools

Girls at Work

\$12,500

funding to support infrastructure and system development for FY17

Granite YMCA

\$25,000

to provide support for Teen Services programs in Manchester targeting at-risk youth

Inti Soccer Academy

\$12,500

to expand the Inti STEAM enrichment program in collaboration with the SEE Science Center and Currier Museum Art Center

Manchester School District

\$2,500

to support a three hour work session for the Board of School Committee with NH Listens

MY TURN, Inc.

\$10,000

to provide a 10 week summer entrepreneurship program for MY TURN students from Manchester Central High School

New Hampshire Community Loan Fund

\$15,000

to strengthen the business practices of child care centers in Manchester

New Hampshire Historical Society

\$25,000

to support The Democracy Project: Renewing History and Civics Education in New Hampshire Schools

Organization for Refugee and Immigrant Success

\$12,500

to provide linguistically and culturally appropriate financial literacy education to immigrants and refugees and develop a new staff handbook

St. Anselm College

\$20,000

to expand and strengthen its Access Academy with matching funds from the National Endowment for the Humanities

STEAM Ahead NH

\$11,250

to support in-service professional development STEAM training for faculty and staff at McLaughlin Middle School

Education Totals:

\$210,250

Environment

Society for Protection of NH Forests

\$16,000

for pre-production costs of a 50-minute documentary about the Merrimack River

Student Conservation Commission

\$10,000

to support educational and conservation stewardship programs in Manchester schools

Environment Totals:

\$26,000

Health

Child Advocacy Center of Hillsborough County

\$25,000

to support the Forensic Interviewing Program

Foundation for Healthy Communities

\$15,000

to support patients in the Manchester and greater Manchester area who cannot afford their medications by providing free medication through the NH Med Bank

Hope on Haven Hill

\$2,500

to provide case coordination and transitional recovery support to its women graduates from Manchester and Amherst

Manchester Community Health Center

\$25,000

to support staffing for its medication assisted treatment program for patients struggling with opioid misuse issues.

Manchester Police Department

\$5,000

to purchase a trailer to hold the equipment used at car seat safety events

UpReach Therapeutic Equine Center

\$19,088

Provide psycho-educational equine curriculum to children exposed to trauma and/or violence and their parents

New Hampshire Association for the Blind

\$15,000

to hire an additional social worker and market the association to Manchester

New Hampshire Musculoskeletal Institute

\$11,575

to support the Safe Sports Network program's work in Manchester

Rock on Foundation

\$5,500

to implement a fully subsidized summer basketball league for Queen City youth during the summer months

Health Totals:

\$123,663

Human Services

Bethany Christian Services of Northern New England

\$25,000

to grow the Safe Families for Children program in the Manchester/Amherst area

Bhutanese Community of New Hampshire

\$13,052

toward staff salaries and hiring consultant George Wright while investigating the feasibility of starting an interpretive services business

Boys and Girls Club of Manchester

\$50,000

to support an addition at the Union Street Clubhouse as part of a capital campaign

Families in Transition

\$25,000

to hire a Recovery Support Worker to provide support for women and children in the early stages of recovery from substance abuse

Friends Program

\$5,000

for operating support and to continue providing foster grandparent services in Manchester

Institute on Disability at UNH

\$15,000

to support the Stronger Together: Improving the Lives of Individuals with Disabilities through Collaboration Project

Operation Warm

\$5,000

to provide new winter coats to Manchester children in need for winter 2017/18.

Victory Women of Vision

\$3,750

to support three series of the *Mentoring the African Man* Program

Welcoming Manchester

\$5,000

to continue the Pilot Citizenship Center for another year, complete the next phase of Peace Begins at Home, and expand the Conversation Café project

YWCA NH

\$30,000

to hire a specialized court advocate to assist victims of domestic and/or sexual violence

Human Services Totals:

\$176,802

Public /Society Benefit

Amherst Community Foundation

\$10,000

to enhance the accessibility and renovation of the entrance to the stadium at Souhegan High School

Manchester Makerspace

\$5,000

will purchase LED lighting and fabrication equipment used in workflows dependent on Computer Aided Design (CAD).

Rimmon Heights Neighborhood

\$5,000

to support beautification of a section of Piscataquog River Park

Public/Society Benefit Totals:

\$20,000

**NORWIN & ELIZABETH BEAN FOUNDATION
STATEMENT FOR REVENUES RECEIVED, EXPENSES PAID
AND CHANGES IN FUND BALANCE
FOR THE PERIOD JANUARY 1, 2017 TO DECEMBER 31, 2017**

REVENUES

	<u>Income Fund</u>	<u>Principal Fund</u>
Interest and Dividends	\$356,127.33	\$ 0.00
Miscellaneous receipts	0.00	176,097.49
Net gains/loss on investments	<u>0.00</u>	<u>183,305.93</u>

\$356,127.33 \$ 359,403.42

EXPENSES

Grants	\$304,715.00	\$309,500.00
Trustee fees	9,875.00	1,666.67
Trustee expenses	1862.00	1701.87
Bookkeeping fees	13,370.00	5915.00
Professional services	0.00	6,000.00
Other administrative expenses (adjustments)	5,338.21	1,615.01
Grant Manager	20,720.00	16,420.00
Tax withheld on dividends and interest	0.00	0.00
Interest Charged	0.00	0.00
Excise Tax	0.00	0.00
Investment Management Fees	0.00	66,682.44
Transfers from Principal to Income	<u>0.00</u>	<u>15,509.03</u>

TOTAL EXPENSES \$355,880.21 \$425,010.02

Excess (deficiency) of revenues over expenses \$247.12 (\$65,606.60)

OTHER CHANGES

	<u>Income</u>	<u>Principal</u>
Unpaid grants		
01/01/17	0.00	0.00
12/31/17	<u>0.00</u>	<u>0.00</u>
	0.00	0.00

FUND BALANCES AT BEGINNING OF YEAR 145,967.56 12,026,191.74

FUND BALANCES 12/31/17 \$146,214.68 \$11,960,585.14

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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