

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2020

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His many charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen year terms and five Term Trustees appointed for five year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, which was managed in 2020 by Northern Trust.

2020 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
John F. Dinkel, Jr.

TERM TRUSTEES

David H. Chen
Michael A. Delaney
Robert M. Heaton
Kris McCracken
Maria C. Mongan, Chair

2020 Report of the Trustees

Consistent with the wishes of its founders, the Norwin S. and Elizabeth N. Bean Foundation awards grants that benefit the communities of Amherst and Manchester, New Hampshire. In 2020, 58 applications were submitted requesting \$1,048,931. Thirty-three grants were awarded for a total of \$573,550. Of those, one benefitted Amherst, eight targeted both Amherst and Manchester, and the remaining 24 served Manchester. Proposals were awarded in all 6 funding categories: arts and humanities (3), education (10), environment (1), health (6), human services (11), and public benefit (2). In addition, four Bean Education Enhancement Fund grants were awarded to Manchester public school teachers toward creative educational efforts in their classrooms.

Bean Foundation Trustees fund those requests that are considered the best investments, with the greatest long-term impact, on the communities of Amherst and Manchester and their residents. During the Coronavirus pandemic in 2020, Trustees chose to continue to support community investment, but determined that funding critical requests for basic needs in the community for which there was no other source of funding readily available should be a top priority. Some requests were submitted and considered out of the usual grant cycle due to the urgency of the need. Deadlines for final reports were delayed beyond the usual 12 months for any nonprofit that requested more time to complete work that had been funded previously.

Of the 33 grants awarded in 2020, 10 funded specific changes in programming due to the pandemic. Among those was a substantial grant to Southern New Hampshire University to support its Meals for Manchester effort to deliver food on weekends to school children and their families in low income neighborhoods. A grant was awarded to the Manchester School District to make it possible for 100 families of school children who could not afford internet access to have it for the 2020-2021 school year. An award went to Waypoint to provide items on a list of needs for homeless teens in Manchester, and the Manchester Health Department received a grant to support messages on three prominently located billboards in Manchester that targeted the Spanish speaking population and the need to wear masks. In June, multiple valid but not urgent requests were deferred for consideration at a later grant review meeting when more would be known about how much funding would be requested for critical needs. Ultimately several of those were funded and Bean Foundation staff stayed in touch with another to be sure ongoing housing insecurity did not become a critical need.

Abused, neglected, and at-risk children were served through 11 grants in 2020. In many cases, the recipient organizations did not change what they did but the need for their work was heightened significantly by the pandemic. Six awards addressed Diversity, Equity and Inclusion and ranged from training immigrants to do water testing in the Merrimack River and to recognize when it is safe for food and recreation to Diversity and Cultural Competence training for staff in Manchester's City departments. Senior citizens and individuals with disabilities benefitted from food, equipment, and social support through 6 grants that targeted their particular need, and one award served previously incarcerated women in recovery from substance abuse.

During the pandemic arts organizations were particularly at-risk when it became impossible to perform for live audiences. Grants were awarded to the Majestic Theatre and the Palace Theatre Trust to help them with ongoing operations. The Bean Foundation awarded a grant to the artists at Andy's Summer

Playhouse who responded to the Covid-19 challenge by creating "The Digital Renaissance Project" through which youth 8 to 18 created original work in the arts with professional adult artists.

The Foundation awarded additional support for three efforts which it had funded previously and considered to be priorities for the community. After two previous awards in recent years to support HiSET test preparation for high school students and young adults due to reduced availability in the City, an award was made to MY TURN toward its expansion to provide HiSET test preparation to Manchester's adult population. After two years, a second grant was awarded to Manchester Proud to fund ongoing community support for Manchester schools. In a collaboration with Granite United Way, Trustees supported a third year at a reduced level of funding for the Youth Enrichment Partnership, a collaboration among 14 nonprofits targeting services to Manchester middle school students as varied as instrumental music lessons, additional mental health support in schools, and extensive staff and educator training in requested subject areas.

In lieu of the Foundation's annual meeting for the community, a letter was sent by email from Trustee Chair Maria Mongan to the annual invitees updating them on the Foundation's activities in 2020.

Manchester and Amherst nonprofit leaders and staff were particularly impacted during the year as they pivoted and adapted to meet the changing needs of those they serve while trying to raise sufficient funds to continue their work. Many worried about their survival as an organization, yet virtually every one with whom the Bean Foundation had contact prioritized helping the people they served to meet their most urgent needs. In 2020, amidst the stress and the unknowns, there were remarkable examples of ingenuity, compassion, and determination across the nonprofit community.

2020 Grant Awards

Arts & Humanities

Majestic Theatre

\$16,000

To support basic operating expenses due to the coronavirus

Palace Theatre Trust

\$40,000

Toward hiring a marketing/development director for 12 months to generate revenue as the result of the coronavirus

Andy's Summer Playhouse

\$8,000

To create "The Digital Renaissance Project" so youth 8 to 18 can create original work in the arts with professional adult artists

Arts and Humanities Totals:

\$ 64,000

Education

Girl Scouts of the Green & White Mountains

\$10,000

To support implementation of an organization-wide coaching model

Girls at Work

\$20,000

To complete the renovation of its new office and workshop on Bedford Street in Manchester

Granite United Way

\$15,000

To support the Reading Plus Program at the Middle School at Parkside

Granite United Way

\$25,000

Last contribution of three year commitment to Youth Enrichment Partnership supporting Manchester middle school students

Granite YMCA

\$25,000

Toward support of the Y-STAY program for at-risk middle school students

Institute on Disability

\$20,000

To improve outcomes for students with disabilities by providing assistance to the Manchester School District

Manchester Police Athletic League (MPAL)

\$25,000

To fund an additional half time staff position

Manchester Proud

\$25,000

To hire a Director of School-Community Partnerships and oversee Manchester Proud's ongoing operations

Manchester School District

\$9,000

To connect 100 MSD families to the internet through Comcast for the '20/'21 school year

MY TURN

\$15,000

To support the Manchester HiSET Program expansion to serve adults.

Education Totals:

\$ 189,000

Environment

Merrimack River Watershed Council

\$12,000

To provide accurate and scientific evidence about the risks of and solutions to sewage pollution to fund the Return to Activity initiative for 50 SO Athletes and 50 friends

Environment Totals:

\$12,000

Health

Community Caregivers of Greater Derry

\$5,000

To support its Loaners' Closet

Southern New Hampshire University

\$10,000

To support the initial stocking of a culturally appropriate needs pantry at the SNHU Center for New Americans

Special Olympics NH

\$7,500

To fund the Return to Activity initiative for 50 SO Athletes and 50 friends

SAU #39

\$500

To support Covid-19 related expenses

Harry Gregg Foundation

\$7,000

To provide products and services to 30 low-income Manchester and Amherst residents with disabilities

Manchester Health Department

\$8,550

To support messages on three prominently located billboards in Manchester that target the Spanish speaking population and the need to wear masks

Health Totals:

\$ 38,550

Bethany Christian Services of NNE

\$20,000

To expand capacity of Safe Families for Children in Manchester/Amherst region to have a community-wide impact

CASA

\$25,000

To support implementation of an organization-wide coaching model

Catholic Charities of NH

\$15,000

To support The Caregivers in Manchester and Amherst

Dismas Home of NH, Inc.

\$8,000

To insure Dismas Home for one year so that it may continue to operate as a NH state licensed Low-Intensity Alcohol and Drug Rehabilitation/Transitional Living Program for previously incarcerated women

Girls, Inc.

\$24,000

To support the Girls Inc. Fuel Her Fire Meals Program and to provide financial aid for childcare for families at the Manchester Girls Inc. Center

Hillsborough County Child Advocacy Center

\$25,000

Toward support of the Forensic Interviewing Program

IINE

\$15,000

Toward funding a Youth Program social worker and a multi-lingual case worker to support parents and children trying to engage in remote

New Hampshire Legal Assistance

\$25,000

To support civil legal services for Manchester's immigrant and refugee communities

Southern New Hampshire University

\$40,500

To support 1.5 weekends of food delivery for low income children and families

St. Joseph Community Services

\$25,000

To support the growing needs for the Meals on Wheels and Community Dining Programs provided in Manchester and Amherst

**Waypoint
\$12,500**

To provide \$12,500 to purchase items on its list of immediate needs for homeless youth in Manchester

Human Services Totals: \$ 235,000

Public Benefit

**City of Manchester
\$20,000**

To allow 20 individuals representing all City departments to participate in a 'Diversity & Cultural Competence Train the Trainer' program

**New Hampshire Center for Nonprofits
\$15,000**

To sustain its ability to adapt and deliver programs to meet the current needs of nonprofit leaders

Public Benefit Totals: \$35,000

2020 GRANT AWARD TOTALS \$573,550

**NORWIN & ELIZABETH BEAN FOUNDATION
STATEMENT FOR REVENUES RECEIVED, EXPENSES PAID
AND CHANGES IN FUND BALANCE
FOR THE PERIOD JANUARY 1, 2020 TO DECEMBER 31, 2020**

REVENUES

	<u>Income Fund</u>	<u>Principal Fund</u>
Interest and Dividends	\$286,281.37	\$ 0.00
Miscellaneous receipts	0.00	118,175.35
Net gains/loss on investments	<u>0.00</u>	<u>494,733.04</u>
	<u>\$286,281.37</u>	<u>\$612,908.39</u>

EXPENSES

Grants	\$304,050.00	\$269,890.00
Trustee fees	11,000.00	0.00
Trustee expenses	3,296.00	0.00
Bookkeeping fees	15,730.40	12,126.50
Professional services	11,585.00	0.00
Other administrative expenses (adjustments)	4,645.36	660.86
Grant Manager	27,160.00	0.00
Tax withheld on dividends and interest	0.00	0.00
Interest Charged	0.00	0.00
Excise Tax	9,500.00	3,765.00
Investment Management Fees	0.00	70,907.49
Transfers from Principal to Income	0.00	0.00
Transfers from Income to Principal	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$386,966.76</u>	<u>\$357,349.85</u>
Excess (deficiency) of revenues over expenses	<u>\$(100,685.39)</u>	<u>\$255,558.54</u>

OTHER CHANGES

	<u>Income</u>	<u>Principal</u>		
Unpaid grants				
01/01/20	0.00	0.00		
12/31/20	<u>0.00</u>	<u>0.00</u>	0.00	0.00
FUND BALANCES AT BEGINNING OF YEAR			<u>188,860.14</u>	<u>12,442,683.99</u>
FUND BALANCES 12/31/20			<u>\$88,174.65</u>	<u>\$12,698,242.53</u>

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Leslee Stewart
Foundation Director
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
LStewart@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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