

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2010

About the Bean Foundation

History

Norwin S. Bean was born in Manchester, New Hampshire in 1873 and was graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth N. (Nichols) Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen-year terms and three Term Trustees appointed for three-year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, currently managed by Goldman, Sachs & Co.

2010 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
William G. Steele

TERM TRUSTEES

Susan S. Stitt
David Scannell
Selma Naccach-Hoff

TRUSTEE EMERITUS

Lisa DiBrigida

TRUSTEE DESIGNATE

John F. Dinkel, Jr.

2010 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies working in arts and humanities, education, environment, health, human services, and for public benefit in the communities of Manchester and Amherst, New Hampshire. The Foundation received 69 requests totaling \$1,173,254 and awarded 33 grants totaling \$408,538 in 2010. In addition, eight education mini-grants were awarded to Manchester public schools for a total of \$4,188 through the Foundation's Educational Enhancement Fund. Five grants benefitted Amherst residents, five benefitted the residents of both communities, and the remaining 23 awards went to nonprofits whose requests supported the residents of Manchester.

Historically, the Bean Foundation has generally funded the largest number of grants each year in the category of human services. In 2009, due to the challenging economy and the range of requests that were submitted, there was a 25 percent increase in human service grants over the previous year. In 2010, there were fewer grants awarded in human services, but a 50 percent increase in awards in education.

Ten grants, almost a third, sought to support immigrant and refugee needs. Four were in the area of human services. Of the 6 that were awarded in education, three were directed at youth learning and three at adult educational needs. The grants to English for New Americans and the Holy Cross Family Learning Center both supported English language learning and cultural training for adults who are recent refugees or immigrants. The grant to the Granite State Organizing Project supported leadership training for a diverse group of adults living in the Elmwood Gardens Housing Project, including volunteer time in the neighborhood elementary school where participants learned to prepare their children to be successful in school.

Bean Trustees supported four capital requests. Among those, Neighborhood Housing of Greater Manchester received a small grant and a loan to support development of 28 units of affordable housing in Amherst. Camp Allen received a grant toward its capital campaign to rebuild the camp, which is a summer camp for people with disabilities. Bean Trustees also supported the purchase and outfitting of a new building for the New Hampshire Food Bank.

The 2010 Annual Meeting of the Norwin S. and Elizabeth N. Bean Foundation was held at the Amherst Town Library, where non-profit leaders, former Trustees, and invited guests heard two stimulating presentations. The executive director of SHARE spoke on how the organization's new facility is helping to meet the region's food, shelter, and emergency needs in a challenging economy, and representatives of NHPR spoke on the eighteen month project the station is undertaking to explore the past, present, and future of immigration in New Hampshire.

2010 Grant Awards

Arts & Humanities

Andy's Summer Playhouse	\$ 2,500
Wilton, NH to repair the roof on the historic building that houses Andy's Summer Playhouse in Wilton.	
New Hampshire Institute of Art	\$ 7,500
Manchester, NH to create an Art Lab School in the lower level of St. Anne's Church	
Currier Museum of Art	\$ 5,000
Manchester, NH to support programs related to the Jon Brooks exhibition in the spring of 2011	
Arts & Humanities Totals:	\$15,000

Education

Breakthrough Manchester	\$ 5,000
Manchester, NH to expand the High School Program Coordinator position in order to double the capacity to support Breakthrough's 200 students in grades 8-12, increasing graduation rates and college enrollment	
English for New Americans	\$20,000
Manchester, NH to support classes in English, basic computer skills, citizenship, and cultural training for New Americans	
Friends Forever, Inc.	\$15,000
Portsmouth, NH to support a new youth leadership program for multi-cultural teens aimed at violence prevention	
Granite State Organizing Project	\$15,000
Manchester, NH to identify, train, and develop grassroots, low-income and minority leaders living in Elmwood Gardens	
Holy Cross Family Learning Center	\$17,500
Manchester, NH to fund hiring administrative support so the director can focus on serving the refugee population	

Inti Soccer Academy Manchester, NH to support the operation and continued development of the Inti Academic Development Program	\$10,000
MY TURN, Inc. Manchester, NH to support the MY TURN program at Central High School	\$ 5,000
New Hampshire College and University Council Concord, NH for support of the customized state scholars program with Manchester high schools and Manchester area colleges	\$20,000
Salvation Army Manchester, NH to support development of the Youth Outreach Program which will supplement the Kids' Café	\$16,000
UNH Cooperative Extension Durham, NH to support a pilot volunteer coordinator position for the NH Common Ground Garden Project	\$15,000
United Way of Greater Nashua Nashua, NH for support of its Youth Venture program at Souhegan High School in Amherst	\$3,000
Women for Women Coalition Manchester, NH to support the Africans United for Stronger Families Program	\$15,413
YWCA Family Education Collaborative Manchester, NH to provide support for administration of the P.I.C.K. a Partner program	\$5,525
Education Totals:	\$ 162,438

Health

Manchester Health Department Manchester, NH to support the development of a strategic plan for the Manchester Health Department	\$15,000
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Mental Health Center of Greater Manchester	\$ 5,000
Manchester, NH	
to make naturopathic medicine a mental health intervention accessible to anyone in need	

New Hampshire Minority Health Coalition	\$15,000
Manchester, NH	
to form a coalition of refugees, immigrants, and people of color	

Health Totals:	\$35,000
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Human Services

Bonnie CLAC	\$ 9,000
Manchester, NH	
to support efforts to engage Manchester area businesses in formal partnership programs with Bonnie CLAC	

Camp Allen	\$13,000
Bedford, NH	
to support the \$1.9 million capital campaign to rebuild Camp Allen	

Child and Family Services of NH	\$18,000
Manchester, NH	
to recruit, train and support 7 to 10 new foster homes in Manchester so children in need of therapeutic foster care can stay in and connected to their community	

Legal Advice and Referral Center	\$10,000
Concord, NH	
to fund a legal clinic to counsel clients at The Way Home	

Neighborhood Housing Services of Greater Manchester	Grant	\$ 5,000
Manchester, NH	Loan	\$30,000
to support development of 28 units of affordable housing in Amherst		

New American Africans	\$16,000
Manchester, NH	
to support its work with immigrants and refugees in Manchester	

New Hampshire Community Loan Fund **\$20,000**
 Concord, NH
 to support a pilot program that will expand Individual Development Accounts to child care and Head Start communities

New Hampshire Food Bank **\$45,000**
 Manchester, NH
 to support the purchase and outfitting of a new building for the NH Food Bank

SHARE Outreach, Inc. **\$12,600**
 Milford, NH
 to purchase database software and pay for an organizational audit

Human Services Totals: \$148,600
Loan \$ 30,000

Public/Society Benefit

American Friends Service Committee **\$10,000**
 Concord, NH
 to maintain and expand community empowerment work at Langdon Mill apartments and expand community empowerment work to support better housing conditions and workers rights for low income people throughout Manchester

Historical Society of Amherst, NH **\$ 4,500**
 Amherst, NH
 to support the conservation and digitization of Amherst's original 1734-1760 proprietor records

New Hampshire Center for Nonprofits **\$10,000**
 Concord, NH
 to support creation of the NH Board Network

New Hampshire Public Radio **\$ 5,000**
 Concord, NH
 an eighteen month project to explore the past, present, and future of immigration in New Hampshire

Souhegan Valley Transportation Collaborative **\$ 3,000**
 Hollis, NH
 to continue to provide wheelchair-accessible transportation to residents of Amherst, Brookline, Hollis, and Milford, NH

Public/Society Benefit Totals: **\$32,500**

**NORWIN S. & ELIZABETH N. BEAN FOUNDATION
2010 FINANCIAL SUMMARY**

ASSETS

Invested cash	\$ 623,417.86	
Investment (stocks, bonds, and notes at cost)	<u>9,555,427.06</u>	<u>\$ 10,178,844.92</u>
Market value as of 12/31/10		<u>\$10,800,410.36</u>

LIABILITIES AND FUND BALANCE

Current liabilities		
Unpaid Grants		\$ 5,000.00
Allowance loss on Promissory Note DTD 09/02/88 New Hampshire Community Loan Fund		0.00
Principal Fund		
Balance as of 01/01/09	\$ 10,598,806.33	
Net Gain (loss) from sales	(36,091.89)	
Miscellaneous receipts	395.88	
Grants paid and grants approved*	(369,538.00)	
Expenses	(61,441.70)	
Transfers to Income Fund	<u>(16,153.32)</u>	10,115,977.30
Income Fund		
Balance 01/01/09	\$61,698.50	
Interest and dividends	91,190.99	
Miscellaneous receipts	16,184.79	
Grants paid and grants approved*	(35,000.00)	
Expenses	(76,206.66)	
Transfers to Principal Fund	<u>0.00</u>	<u>57,867.62</u>
TOTAL		<u>\$10,178,844.92</u>

**Includes Approved Grants through December, 2010*

Applications

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as described in the Grant Application Guidelines and Cover Sheet. The Bean Foundation Application Guidelines and Cover Sheet may be obtained at the website or by email or telephone request:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be received by 5 p.m. or postmarked on the following dates for consideration at the next Trustee meeting. If the deadline falls on a federal holiday or weekend, applications are due on the next business day.

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund (mini-grants)

The Bean Foundation offers grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at the address and website listed above.

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