

NATHAN WECHSLER & COMPANY, P.A.
70 COMMERCIAL STREET, 4TH FLOOR
CONCORD, NH 03301

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION
40 STARK STREET
MANCHESTER, NH 03101

|||||||

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CLIENT'S COPY



September 10, 2024

Norwin S. and Elizabeth N. Bean
Foundation
40 Stark Street
Manchester, NH 03101

Norwin S. and Elizabeth N. Bean Foundation:

Enclosed are the original and one copy of the 2023 Exempt Organization return and 2024 estimated tax worksheet, as follows...

2023 Form 990-PF

2024 Federal Estimated Tax Worksheet - Form 990-PF

NH Annual Report for Charitable Organizations

The returns were prepared from information furnished to us. Our work in connection with the preparation of your income tax returns did not involve the verification of your data nor did it include any procedures designed to discover defalcations or other irregularities, should any exist. We rendered only such accounting and/or bookkeeping assistance as was determined necessary for the preparation of your income tax returns.

It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all documents, cancelled checks, and other data that form the basis of income, deductions and credits. This information may be necessary to support the accuracy and completeness of the returns to the taxing authority.

Cryptocurrency transactions were reported only to the extent that we were made aware of them by you. Virtual currency is treated as property for Federal Income tax purposes and transactions must be reported to the IRS. You are required to maintain records of transactions in order to support the accuracy and completeness of your income tax return.

We will not be liable for any penalties resulting from failure to provide us with accurate and timely information regarding foreign accounts and investments, or to timely file the required disclosure form. Please remember that our ability to assist you is limited to the information that you have provided us. We have prepared your tax returns based on the information you provided regarding foreign activities and investments. If you indicated you have no reportable foreign activities or investments or you have not responded to our inquiries related to foreign activities or investments, your tax returns will not contain the associated foreign disclosures.

You have the final responsibility for the income tax returns, and therefore, you should review them carefully before you sign and file them. The law provides for various penalties that may be imposed when taxpayers understate their tax liability. If you would like information on the amount or circumstances of these penalties, please contact us.

We used our professional judgement in resolving questions where the tax law is unclear, or where there

may be conflicts between taxing authorities' interpretations of the law and other supportable positions. Unless otherwise instructed by you, we resolved such questions in your favor whenever possible.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event your returns are selected for examination, we will be available upon request to represent you and will render additional invoices for the time and expenses incurred.

We sincerely appreciate the opportunity to serve you. Please contact us should you have any questions concerning the income tax returns.

Each original should be dated, signed and filed in accordance with the filing instructions. The copy should be retained for your files.

Please review the return for completeness and accuracy.

Sincerely,

Rusty J. Mosca, CPA

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

Norwin S. and Elizabeth N. Bean
Foundation
40 Stark Street
Manchester, NH 03101

Prepared By:

Nathan Wechsler & Company, P.A.
70 Commercial Street, 4th Floor
Concord, NH 03301

Amount Due or Refund:

An overpayment of \$6,563. The entire overpayment has been applied to the estimated tax payments.

Make Check Payable To:

No amount is due.

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS. Return Form 8879-TE to us by November 15, 2024.

Please note that there is \$454,532 of undistributed income for 2023 on Form 990-PF. The organization must distribute this amount by the end of its 2024 tax year to avoid the excise tax on undistributed income.

2024 ESTIMATED TAX FILING INSTRUCTIONS

FORM 990-W

FOR THE YEAR ENDING

December 31, 2024

Prepared For:

Norwin S. and Elizabeth N. Bean
Foundation
40 Stark Street
Manchester, NH 03101

Prepared By:

Nathan Wechsler & Company, P.A.
70 Commercial Street, 4th Floor
Concord, NH 03301

Amount of Tax:

Total Estimated Tax	\$	8,400
Less credit from prior year	\$	6,563
Less amount already paid on 2024 Estimate	\$	0
Balance Due	\$	1,837

Payable in full or in installments as follows:

Voucher	Amount	Due Date
No 1	\$ 0	May 15, 2024
No 2	\$ 0	June 17, 2024
No 3	\$ 0	September 16, 2024
No 4	\$ 1,837	December 16, 2024

Make Check Payable To:

Payments should be made using the Electronic Federal Tax Payment System (EFTPS).

Mail Voucher and Check (if applicable) To:

Not applicable

Special Instructions:

Form **990-W**
(Worksheet)

**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

2024

(and on Investment Income for Private Foundations) FORM 990-PF

▶ Keep for your records. Do not send to the Internal Revenue Service.

1	Unrelated business taxable income expected in the tax year		1
2	Tax on the amount on line 1		2
3	Alternative minimum tax for trusts		3
4	Total. Add lines 2 and 3		4
5	Estimated tax credits		5
6	Subtract line 5 from line 4		6
7	Other taxes		7
8	Total. Add lines 6 and 7		8
9	Credit for federal tax paid on fuels		9
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization does not need to make estimated tax payments	10a	
b	Enter the tax shown on the 2023 return. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	8,324.
c	2024 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	ADJUSTED TO	
		10c	8,400.

		(a)	(b)	(c)	(d)	
11	Installment due dates	11	05/15/24	06/17/24	09/16/24	12/16/24
12	Installments. Enter 25% of line 10c in columns (a) through (d)	12	2,100.	2,100.	2,100.	2,100.
13	2023 Overpayment	13	2,100.	2,100.	2,100.	263.
14	Payment due (Subtract line 13 from line 12)	14				1,837.

Form **990-W**

ESTIMATED TAX	8,400.
OVERPAYMENT APPLIED	6,563.
AMOUNT DUE	1,837.

Form **8879-TE**

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20____

2023

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer **NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION**

EIN or SSN
**** - *** 3381**

Name and title of officer or person subject to tax **JOHN F. DINKEL
TRUSTEE**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here	<input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b _____
2a Form 990-EZ check here ...	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ...	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b <u>8,324.</u>
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **NATHAN WECHSLER & COMPANY, P.A.** to enter my PIN **76147**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

02021076147

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____

Date 09/10/24

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2023)

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. NORWIN S. AND ELIZABETH N. BEAN FOUNDATION	Taxpayer identification number (TIN) ** - *** 3381
	Number, street, and room or suite no. If a P.O. box, see instructions. 40 STARK STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MANCHESTER, NH 03101	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
 Plan Number _____
 Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **THOMAS J DONOVAN**
900 ELM STREET - MANCHESTER, NH 03105-0326

Telephone No. **603-625-6464** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **24**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 **23** or
 tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	15,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,087.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	13,913.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation: NORWIN S. AND ELIZABETH N. BEAN FOUNDATION. A Employer identification number: ** - *** 3381. B Telephone number: 603-625-6464. C If exemption application is pending, check here ... D 1. Foreign organizations, check here ... D 2. Foreign organizations meeting the 85% test, check here and attach computation ... E If private foundation status was terminated under section 507(b)(1)(A), check here ... F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... H Check type of organization: [X] Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 13,546,350. J Accounting method: [X] Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

Form 990-PF (2023)

-*3381

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	478,367.	187,915.	187,915.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	12,195,145.	12,395,107.	13,108,435.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe STATEMENT 7)	250,000.	250,000.	250,000.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,923,512.	12,833,022.	13,546,350.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	12,923,512.	12,833,022.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	29	Total net assets or fund balances	12,923,512.	12,833,022.		
30	Total liabilities and net assets/fund balances	12,923,512.	12,833,022.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,923,512.
2	Enter amount from Part I, line 27a	2	-90,490.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	12,833,022.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,833,022.

Form 990-PF (2023)

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

Form 990-PF (2023)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF INVESTMENTS - LT	P		
b	CAPITAL GAIN DISTRIBUTION	P		
c	SALE OF INVESTMENTS - ST	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	4,852,287.		4,681,416.	170,871.
b	128,148.			128,148.
c	2,080,346.		2,160,018.	-79,672.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			170,871.
b			128,148.
c			-79,672.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	219,347.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	8,324.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	8,324.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,324.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	1,087.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	13,913.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	15,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	113.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,563.
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 6,563. Refunded	11	0.

Form 990-PF (2023)

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>NH</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>WWW.BEANFOUNDATION.ORG</u>		
14 The books are in care of <u>THOMAS J DONOVAN</u> Telephone no. <u>603-625-6464</u> Located at <u>900 ELM STREET, MANCHESTER, NH</u> ZIP+4 <u>03105-0326</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		11,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

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NORWIN S. AND ELIZABETH N. BEAN
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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,443,438.
b	Average of monthly cash balances	1b	333,140.
c	Fair market value of all other assets (see instructions)	1c	250,000.
d	Total (add lines 1a, b, and c)	1d	13,026,578.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,026,578.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	195,399.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	12,831,179.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	641,559.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	641,559.
2a	Tax on investment income for 2023 from Part V, line 5	2a	8,324.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	8,324.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	633,235.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	633,235.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	633,235.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	689,347.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	689,347.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				633,235.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			510,644.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 689,347.				
a Applied to 2022, but not more than line 2a			510,644.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				178,703.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				454,532.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

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Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN RED CROSS OF NH 2 MAITLAND ST CONCORD, NH 03301			PURCHASE POWER RED BLOOD MACHINE FOR MANCHESTER BLOOD CENTER	15,622.
ANDY'S SUMMER PLAYHOUSE 582 ISAAC FRYE HIGHWAY WILTON, NH 03086			TO SUPPORT TOURING PRODUCTION PERFORMED BY YOUNG ARTISTS FOR YOUNG AUDIENCES - ALL TUITION FREE	25,000.
AVIATION MUSEUM OF NH 27 NAVIGATOR RD. LONDONDERRY, NH 03053			TO SUPPORT EDUCATIONAL PROGRAMMING AND OUTREACH TO STUDENTS IN THE MANCHESTER SCHOOL DISTRICT AT	15,570.
BEAN ENHANCED EDUCATIONAL FUND PO BOX 326 MANCHESTER, NH 03101			EDUCATION ENHANCEMENT	10,000.
BREAKTHROUGH MANCHESTER 2108 RIVER ROAD MANCHESTER, NH 03104			TO SUPPORT TUITION-FREE COLLEGE ACCESS PROGRAM FOR STUDENTS FROM MANCHESTER FROM	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 598,726.
b Approved for future payment				
NONE				
Total				3b 0.

**NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION**

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,509.	
4 Dividends and interest from securities			14	439,891.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	219,347.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		676,747.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	676,747.	

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		TRUSTEE	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ORESTE J. MOSCA	ORESTE J. MOSCA	09/10/24		P00366101
	Firm's name NATHAN WECHSLER & COMPANY, P.A.	Firm's EIN ** - *** 7524			
	Firm's address 70 COMMERCIAL STREET, 4TH FLOOR CONCORD, NH 03301	Phone no. 603-224-5357			

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA OF NH 138 COOLIDGE AVE MANCHESTER, NH 03102			ADVOCACY FUNDING FOR MANCHESTER CHILDREN REFERRED BY FAMILY COURT	20,000.
CITY OF MANCHESTER 1 CITY HALL PLAZA MANCHESTER, NH 03105			ADDRESS HOMELESSNESS	15,000.
COMMUNITY CAREGIVERS OF DERRY 6 WEST BROADWAY DERRY, NH 03038			FOR MEDICAL EQUIPMENT	5,000.
CONSERVATION LAW FOUNDATION 68 SUMMER ST. BOSTON, MA 02110			TO SUPPORT EFFORTS TO ADVANCE ENVIRONMENTAL JUSTICE IN MANCHESTER	27,500.
CURRIER MUSEUM OF ART 150 ASH ST MANCHESTER, NH 03104			TOWARDS RESTORATION OF HISTORIC CHANDLER HOUSE	30,000.
EQUITY LEADERS FELLOWSHIP 128 STATE ROUTE 27 RAYMOND, NH 03077			SUPPORT THE EFFORTS OF EQUITY LEADERS FELLOWSHIP	10,000.
FRIENDS OF AINE 226 COOLIDGE AVE MANCHESTER, NH 03102			RESEARCH AND DEVELOPMENT OF A SCHOOL AND COMMUNITY-BASED GRIEF SUPPORT MODEL	15,900.
FUTURE IN SIGHT 25 WALKER ST CONCORD, NH 03301			COMPREHENSIVE TRAINING, TOOLS AND SUPPORT TO LOW INCOME ADULTS WHO ARE BLIND AND VISUALLY IMPAIRED	10,000.
GLOBAL CITIZENS CIRCLE 28 MANTER ST CAPE ELIZABETH, ME 04107			PILOT PROGRAM EXPANDING EMERGING LEADERS COLLECTIVE TO INCLUDE BREAKTHROUGH MANCHESTER AND THEIR	5,000.
GRANITE STATE INDEPENDENT LIVING 21 CHENELL DRIVE CONCORD, NH 03301			SUPPORT 45 AT-RISK YOUTH THROUGH EDUCATIONAL ENHANCEMENT PROGRAMS	26,510.
Total from continuation sheets				507,534.

NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRANITE UNITED WAY 22 CONCORD ST MANCHESTER, NH 03101			MANCHESTER WINTER RELIEF FUND	18,750.
INTERNATIONAL INSTITUTE OF NEW ENGLAND-MANCHESTER 2 BOYLSTON ST, 3RD FL BOSTON, MA 02116			TO SUPPORT THE WELCOME, INTEGRATION, AND NATURALIZATION PROGRAMMING FOR REFUGEES AND	20,000.
KIMBALL JENKINS, INC. 266 NO. MAIN STREET CONCORD, NH 03301			SUPPORT A SUMMER PAID INTERNSHIP PROGRAM	17,874.
LIGHT OF LIFE MINISTRIES 247 PEARL ST MANCHESTER, NH 03104			OPERATING FUNDS	14,000.
MANCHESTER HISTORICAL SOCIETY 129 AMHERST ST MANCHESTER, NH 03101			GENERAL PROGRAMMING	30,000.
MANCHESTER POLICE DEPARTMENT 405 VALLEY ST MANCHESTER, NH 03103			HELP SUPPORT THE DOMESTIC VIOLENCE UNIT	36,000.
MANCHESTER PROUD C/O GUW, 22 CONCORD ST MANCHESTER, NH 03101			OPERATING FUNDS	37,500.
MILLS FALLS CHARTER SCHOOL 100 WILLIAM LOEB DR MANCHESTER, NH 03109			EXPAND CAPACITY AND REACH OF BEHAVIORAL HEALTH AND WELLNESS PROGRAM/SOCIAL WORKER	20,000.
MY TURN 340 GRANITE ST MANCHESTER, NH 03102			TO SUPPORT HISET PROGRAMS AT ALL 3 HIGH SCHOOLS	20,000.
NH HARM REDUCTION COALITION 1 WASHINGTON ST, SUITE 3114 DOVER, NH 03821			PURCHASE OVERDOSE PREVENTION SUPPLIES AND EXPAND ON-SITE WOUND CARE PROGRAM	15,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NH HUMANITIES COUNCIL 117 PLEASANT ST CONCORD, NH 03301			TO SUPPORT THE CONNECTIONS PROGRAM TO HELP COMBAT ILLITERACY	8,000.
NORTHEASTERN FAMILY INSTITUTE 40 PARK LANE CONTOOCCOOK, NH 03229			TO SUPPORT INDIVIDUALS AT MANCHESTER TRANSITIONAL HOUSING SERVICES BY PROVIDING RESTORATIVE DENTAL	25,000.
OPERATION WARM PO BOX 822431 PHILADELPHIA, PA 19182			PROVIDE 1200 WINTER COATS TO MANCHESTER CHILDREN	5,000.
THE GOOD SAMARITAN NETWORK 811 CANAL ST MANCHESTER, NH 03101			TO SUPPORT THE EXPANSION OF THE RECOVERY FRIENDLY CONGREGATION PROGRAM	10,500.
TOWN OF AMHERST 2 MAIN STREET AMHERST, NH 03031			FUNDING TO EXPAND SHARED-USE TRAIL	20,000.
WAYPOINT NH 464 CHESTNUT ST MANCHESTER, NH 03105			EXPAND OPPORTUNITIES AT THEIR YOUTH DROP-IN CENTER	20,000.
WEBSTER HOUSE 135 WEBSTER ST MANCHESTER, NH 03104			UPGRADE BUILDING ALARM FIRE SYSTEM	25,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AVIATION MUSEUM OF NH

TO SUPPORT EDUCATIONAL PROGRAMMING AND OUTREACH TO STUDENTS IN THE
MANCHESTER SCHOOL DISTRICT AT MIDDLE AND HIGH SCHOOL LEVEL

NAME OF RECIPIENT - BREAKTHROUGH MANCHESTER

TO SUPPORT TUITION-FREE COLLEGE ACCESS PROGRAM FOR STUDENTS FROM
MANCHESTER FROM TRADITIONALLY UNDERSERVED COMMUNITIES

NAME OF RECIPIENT - FUTURE IN SIGHT

COMPREHENSIVE TRAINING, TOOLS AND SUPPORT TO LOW INCOME ADULTS WHO ARE
BLIND AND VISUALLY IMPAIRED IN MANCHESTER AND AMHERST

NAME OF RECIPIENT - GLOBAL CITIZENS CIRCLE

PILOT PROGRAM EXPANDING EMERGING LEADERS COLLECTIVE TO INCLUDE
BREAKTHROUGH MANCHESTER AND THEIR ALUMNI NETWORK

NAME OF RECIPIENT - INTERNATIONAL INSTITUTE OF NEW ENGLAND-MANCHESTER

TO SUPPORT THE WELCOME, INTEGRATION, AND NATURALIZATION PROGRAMMING FOR
REFUGEES AND IMMIGRANTS IN MANCHESTER

NAME OF RECIPIENT - NORTHEASTERN FAMILY INSTITUTE

TO SUPPORT INDIVIDUALS AT MANCHESTER TRANSITIONAL HOUSING SERVICES BY
PROVIDING RESTORATIVE DENTAL SERVICES

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **NORWIN S. AND ELIZABETH N. BEAN
FOUNDATION**

Employer identification number
****-***3381**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	8,324.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	8,324.
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	3,356.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	3,356.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/23	06/15/23	09/15/23	12/15/23
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	839.	839.	839.	839.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	1,087.			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		248.		
13 Add lines 11 and 12		248.		
14 Add amounts on lines 16 and 17 of the preceding column			591.	1,430.
15 Subtract line 14 from line 13. If zero or less, enter -0-	1,087.	248.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	591.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18		591.	839.	839.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	248.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			113.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	17,509.	17,509.	17,509.
TOTAL TO PART I, LINE 3	17,509.	17,509.	17,509.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	12,400.	2,480.	0.	9,920.
TO FORM 990-PF, PG 1, LN 16B	12,400.	2,480.	0.	9,920.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT MANAGER AND EXPENSES	41,051.	8,210.	0.	32,841.
MCLANE MIDDLETON PA	24,637.	4,927.	0.	19,710.
INVESTMENT MANAGEMENT FEES	63,141.	47,356.	47,356.	15,785.
TO FORM 990-PF, PG 1, LN 16C	128,829.	60,493.	47,356.	68,336.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	11,826.	11,826.	0.	0.
TO FORM 990-PF, PG 1, LN 18	11,826.	11,826.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER	4,456.	891.	0.	3,565.
TO FORM 990-PF, PG 1, LN 23	4,456.	891.	0.	3,565.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AGILENT TECHNOLOGIES INC	8,974.	9,176.
AIR LEASE CORP	8,279.	8,304.
AKAMAI TECHNOLOGIES	9,547.	11,362.
ALBERMARLE CORP	6,796.	5,201.
AMERICOLD RLTY TR	7,148.	7,567.
ANSYS INC	9,631.	11,249.
APPLIED MATEIALS INC	5,820.	7,293.
ARROW ELECTR INC	6,778.	7,213.
BIO RAD LABS INC CL A	10,541.	6,458.
BROADRIDGE FINANCIAL SOLUTIONS LLC	5,980.	8,230.
BSTN PPTYS INC	8,391.	5,894.
CATALENT INC	10,660.	6,650.
CBRE INC	12,343.	12,288.
CENCORA INC	5,888.	8,420.
CHAMPIONX CORPORATION	4,657.	4,849.
COTERRA ENERGY	7,056.	7,503.
CSX CORP	8,690.	8,633.
CUMMINS INC	5,737.	6,708.
D.R. HORTON INC	6,436.	11,854.
DARDEN RESTAURANTS, INC. COM.	8,706.	10,844.
DENTSPLY SIRONA INC	7,566.	6,121.
DOVER CORP	8,426.	8,459.
EASTMAN CHEM CO	7,702.	7,096.
ENTEGRIS INC	10,371.	12,461.
FLESHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD	308,379.	327,902.
FLEXSHARE IBOXX 3YR TARGET DUR TIPS ETF	129,978.	130,501.
GATX CORP	6,234.	6,492.
GENERAL DYNAMICS CORP	7,464.	8,309.
GLOBAL PMTS INC	7,888.	7,874.
HELMERICH & PAYNE INC	6,084.	4,672.
HEXCEL CORP	5,213.	6,416.
HOULIHAN LOKEY INC CL A	7,851.	9,593.
INTERCONTINENTALEXCHAGE INC	10,298.	10,146.
ISHARES RUSSELL 2000 ETF	359,283.	440,558.
ISHARES US AGGREGATE BOND ETF	2,204,925.	2,086,433.
KEYCORP	9,649.	6,768.
KEYSIGHT TECHNOLOGIES, INC	9,950.	10,182.
LABORATORY CORP AMER HOLDINGS	8,088.	8,182.
LUMEN TECHNOLOGIES INC	9,918.	5,871.
MASCO CORP	9,847.	11,855.
MFB NORTHERN EQUITY INDEX FUNDS INTL	1,900,000.	2,121,180.
MFC ISHARES INC MSCI EMERGING MKTS EX CHINA	401,065.	437,905.
MURPHY OIL CORP	4,479.	4,563.
NORTHERN FUNDS EMERGING MARKETS EQUITY INDEX	412,735.	422,093.
PACKAGING CORP OF AMERICA	5,622.	6,028.
PROGRESSIVE CORP	6,216.	9,398.
RAYMOND JAMES FINANCIAL	8,768.	9,477.
REINSURANCE GROUP AMER INC	7,133.	9,707.
RENAISSANCE GROUP AMER HLDGS LTD	5,911.	7,840.
REPUBLIC SERVICES INC	10,895.	14,017.
SBA COMMUNICATIONS CORP NEW CL A	8,656.	7,864.

SCOTTS MIRACLE-GRO CL A	9,955.	6,758.
SEALED AIR CORP. NEW	9,792.	5,588.
SENASTA TECHN HLDGS PLLC	9,326.	6,950.
SKYWORKS SOLUTIONS INC	9,386.	7,869.
SNAP ON INC	6,610.	9,243.
SPDR INDEX SHS FDS S&P GLOBAL NAT RES ETF	772,734.	786,302.
SPIRIT AEROSYSTEMS HOLDINGS INC	9,349.	9,280.
STERICYCLE INC	5,679.	4,857.
STIFEL FINANCIAL CORP	8,148.	8,160.
SYNOPSIS INC	7,413.	12,873.
SYSCO CORPORATION	7,449.	6,655.
TJX HOLDINGS INC	4,717.	6,942.
ULTA BEAUTY INC	6,733.	7,840.
WEC ENERGY GROUP INC	7,113.	6,481.
WOODWARD INC	6,945.	7,759.
NORTHRN FUND STOCK INDEX	3,317,595.	3,823,991.
NORTHERN INSTL FDS TREA PORTFOLIO PREMIER	144,971.	144,971.
BLACKROCK FUNDS VHIGH YLD BOND	1,665,950.	1,586,965.
NORTHRN FND GLOBAL REAL EST INDX FND	318,340.	320,292.
AMOSKEAG INDUSTRIES, INC 100 SHS	2,250.	7,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,395,107.	13,108,435.

FORM 990-PF

OTHER ASSETS

STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NOTE RECEIVABLE NH COMMUNITY LOAN	250,000.	250,000.	250,000.
TO FORM 990-PF, PART II, LINE 15	250,000.	250,000.	250,000.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN F. DINKEL PO BOX 326 MANCHESTER, NH 03105	SENIOR TRUSTEE 8.00	0.	0.	0.
THOMAS J. DONOVAN PO BOX 326 MANCHESTER, NH 03105	SENIOR TRUSTEE 8.00	2,500.	0.	0.
RICHARD SIGEL PO BOX 326 MANCHESTER, NH 03105	TERM TRUSTEE 4.00	1,500.	0.	0.
KATY EASTERLY-MARTEY PO BOX 326 MANCHESTER, NH 03105	TERM TRUSTEE 4.00	1,500.	0.	0.
ROBERT HEATON PO BOX 326 MANCHESTER, NH 03105	TERM TRUSTEE 4.00	2,500.	0.	0.
KRISTEN MCCRACKEN PO BOX 326 MANCHESTER, NH 03105	TERM TRUSTEE 4.00	1,500.	0.	0.
RASHIDA ELTAG MOHAMED PO BOX 326 MANCHESTER, NH 03105	TERM TRUSTEE 4.00	1,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		11,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NORWIN S. AND ELIZABETH N. BEAN FDN
40 STARK STREET
MANCHESTER, NH 03101

TELEPHONE NUMBER

603-493-7257

FORM AND CONTENT OF APPLICATIONS

IN ALL CASES, APPLICATIONS SHOULD INCLUDE:

- A COMPLETED BEAN FOUNDATION APPLICATION COVER SHEET.
- A NARRATIVE WHICH EXPLAINS THE PURPOSE OF THE PROJECT AND DESCRIBES HOW THAT PURPOSE WILL BE ACCOMPLISHED.
- ITEMIZED INCOME AND EXPENSE BUDGET FOR THE PROJECT INDICATING KNOWN AND PROJECTED SOURCES OF FINANCIAL SUPPORT.
- LAST AVAILABLE FINANCIAL STATEMENT (PREFERABLY AUDITED) AND CURRENT YEAR'S OPERATING BUDGET FOR THE ORGANIZATION.
- LISTING OF THE BOARD OF DIRECTORS WITH THEIR PROFESSIONAL AFFILIATIONS.
- ORGANIZATION'S INTERNAL REVENUE SERVICE EXEMPTION LETTER. BE SURE THE FEDERAL IDENTIFICATION NUMBER IS INCLUDED.

ANY SUBMISSION DEADLINES

THREE APPLICATION DEADLINES (12/1, 4/1, 9/1) AND GRANT REVIEW MEETINGS (FEB, JUNE, NOV) ANNUALLY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS ARE ACCEPTED FROM NONPROFIT 501(C)3 ORGANIZATIONS AND MUNICIPAL AND PUBLIC AGENCIES SERVING THE COMMUNITIES OF MANCHESTER AND AMHERST, NEW HAMPSHIRE. PRIORITY CONSIDERATION IS GIVEN TO ORGANIZATIONS OPERATING PRIMARILY IN THOSE TWO COMMUNITIES. HOWEVER, THE FOUNDATION WILL CONSIDER APPLICATIONS FROM STATEWIDE OR REGIONAL ORGANIZATIONS WHICH PROVIDE A SUBSTANTIAL AND DOCUMENTED LEVEL OF SERVICE TO MANCHESTER AND AMHERST. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR PROVIDE SCHOLARSHIP AID. IT DOES NOT FUND FIELD TRIPS. IT ALSO WILL NOT FUND PROGRAMS OR ACTIVITIES WHICH HAVE ALREADY TAKEN PLACE.